



February 13, 2023

For Immediate Release

Company Name: Tokyu Corporation  
Representative: Kazuo Takahashi, President &  
Representative Director  
(Securities code: 9005 TSE Prime Market)  
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**Notice Regarding Purchase of Treasury Stock in Conjunction with Disposal of Fractional Shares  
Generated as a Result of Stock Exchange  
(Purchase of Treasury Stock Based on the Provisions of Article 234 Paragraphs 4 and 5 of the  
Companies Act)**

Tokyu Corporation (hereinafter “the Company”) announces that at a meeting of the Board of Directors held today, it has passed a resolution on the disposal of fractional shares generated as a result of an exchange of shares based on the provisions of Article 234 Paragraphs 4 and 5 of the Companies Act. Details are as follows:

1. Overview of the purchase

The Company conducted an exchange of shares with an effective date of January 1, 2023 in which the Company became the wholly owning parent company and Tokyu Recreation Co., Ltd. was converted into a wholly owned subsidiary after the exchange.

In conjunction with the said exchange, at a meeting held today, the Board of Directors has resolved to purchase fractional shares of the stock allocated to the shareholders of Tokyu Recreation Co., Ltd. as described below, to treat them as treasury stock based on the provisions of Article 234 Paragraphs 4 and 5 of the Companies Act.

2. Detail of the purchase

(1) Class of stock to be purchased

Common stock of the Company

(2) Total number of shares to be purchased

307 shares

(3) Total amount of money to be delivered in exchange for the purchase

Amount calculated by multiplying 307 shares presented in (2) above by the closing price of the Company's common stock at the Tokyo Stock Exchange on a purchase date (February 13, 2023). Provided, however, that if no transaction occurs on the said date, the amount shall be calculated by multiplying the total number of shares to be purchased by a price to be established through the first of subsequent transactions on the Tokyo Stock Exchange.

(4) Purchase date

February 13, 2023