



November 8, 2024

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Masahiro Horie, President & Representative Director

(Code: No.9005, TSE Prime Market)

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### **Announcement Concerning Resolution of Share Buyback Program**

(Under the provisions of its Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

At a meeting of the Board of Directors held on November 8, 2024, Tokyu Corporation (the “Company”) resolved to acquire its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act, as follows.

#### 1. Reasons for acquisition of own shares

To reduce cross-shareholdings as well as to improve capital efficiency and to increase the value per share through a reduction in the number of outstanding shares.

#### 2. Details of acquisition

- (1) Type of shares to be acquired: Shares of common stock
- (2) Total number of shares to be acquired: Up to 24,000,000 shares  
(Equivalent to 4.01% of outstanding shares (Excluding treasury stock))
- (3) Total cost of acquisition: Up to 40 billion yen
- (4) Period of acquisition: From November 11, 2024 to February 28, 2025  
(However, no purchase will be made between November 28, 2024 and December 30, 2024)
- (5) Method of acquisition: Market purchases (including acquisition through off-auction trading on the Tokyo Stock Exchange)

(Note) The purchase order may not be implemented, in whole or in part, depending on market conditions and other factors.

(Reference) Treasury stock holdings as of September 30, 2024

Number of outstanding shares (Excluding treasury stock) 599,081,586 shares

Number of treasury stock 25,788,290 shares

(Note) The shares of the Company held by the Board Incentive Plan Trust Account, the Employee Shareholding Association Trust Account and a share grant to employees in trust introduced by the Company are included in the number of treasury stock.