



December 5, 2025

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Masahiro Horie, President & Representative Director

(Code: No.9005, TSE Prime Market)

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Announcement Concerning Share Buybacks

(Under the provisions of the Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

Tokyu Corporation (the “Company”) has acquired its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act. Details are as follows.

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| (1) Type of shares to be acquired: | Common shares |
| (2) Total number of shares to be acquired: | 237,500 shares |
| (3) Acquisition value: | 403,068,404 yen |
| (4) Acquisition date: | From November 1, 2025 to November 30, 2025 (on a contract basis) |
| (5) Method of acquisition: | Market purchases |

(Reference)

1. Details of resolution with respect to the acquisition of own shares (as of the announcement dated May 14, 2025)

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|---|-------------------------------------|
| (1) Type of shares to be acquired: | Common shares |
| (2) Total number of acquirable shares: | Up to 6,500,000 shares |
| (3) Total value of the acquisition price of shares: | Up to 10 billion yen |
| (4) Period of acquisition: | From May 15, 2025 to March 31, 2026 |
| (5) Method of acquisition: | Market purchases |

2. Cumulative total of own shares that have been acquired so far based on the abovementioned resolution of the Board of Directors (as of November 30, 2025)

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|--|-------------------|
| (1) Total number of shares: | 4,663,600 shares |
| (2) Total value of acquisition prices: | 7,842,120,318 yen |