



May 27, 2026

FOR IMMEDIATE RELEASE

Company Name: Tokyu Corporation  
Representative: Masahiro Horie, President & Representative Director  
(Securities code: 9005 TSE Prime Market)  
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**[Corrections / Corrections of Numerical Data] [Summary] Earnings Reports for the year ended March, 2026 (Under Japanese GAAP)**

This is to announce corrections to the announcement made on May 12, 2026, “[Summary] Earnings Reports for the year ended March, 2026 (Under Japanese GAAP)” as it was found to contain some information requiring correction, as follows. Please note that the corrected portions are underlined.

1. Reason for corrections

We have made corrections to the “[Summary] Earnings Reports for the year ended March, 2026 (Under Japanese GAAP)” due to the identification of errors contained in a portion of the content regarding retirement benefits during the preparation process of the Annual Securities Report after the announcement.

2. Details of corrections (Corrections are underlined.)

We have made corrections to a portion of the consolidated operating results and consolidated financial position.

■ P.2

**1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026  
(April 1, 2025 to March 31, 2026)**

1) Consolidated Operating Results

(Before the correction)

Million yen

	FY ended March 31, 2026		FY ended March 31, 2025	
		Change (%)		Change (%)
Operating revenue .....	1,086,179	3.0	1,054,981	1.7
Operating profit .....	103,193	-0.3	103,485	9.0
Ordinary profit .....	116,132	7.8	107,724	8.5
Profit attributable to owners of parent .....	87,071	9.3	79,677	24.6
Net income per share (¥) .....	152.25		134.81	
Net income per share (diluted) (¥) .....	—		—	
Return on equity (%) .....	10.0		9.8	
Return on assets (%) .....	4.1		4.0	
Operating profit ratio (%) .....	9.5		9.8	

Note: Comprehensive Income: FY ended March 31, 2026: ¥108,227 million [7.5%]; FY ended March 31, 2025: ¥100,660 million [14.9%]

Reference: Share of profit (losses) of entities accounted for using equity method: FY ended March 31, 2026: ¥23,920 million; FY ended March 31, 2025: ¥11,760 million

(After the correction)

Million yen

	FY ended March 31, 2026		FY ended March 31, 2025	
		Change (%)		Change (%)
Operating revenue .....	1,086,179	3.0	1,054,981	1.7
Operating profit .....	103,193	-0.3	103,485	9.0
Ordinary profit .....	116,132	7.8	107,724	8.5
Profit attributable to owners of parent.....	87,071	9.3	79,677	24.6
Net income per share (¥) .....	152.25		134.81	
Net income per share (diluted) (¥).....	—		—	
Return on equity (%) .....	10.0		9.8	
Return on assets (%) .....	4.1		4.0	
Operating profit ratio (%) .....	9.5		9.8	

Note: Comprehensive Income: FY ended March 31, 2026: ¥109,966 million [9.2%]; FY ended March 31, 2025: ¥100,660 million [14.9%]

Reference: Share of profit (losses) of entities accounted for using equity method: FY ended March 31, 2026: ¥23,920 million; FY ended March 31, 2025: ¥11,760 million

## ■ P.2

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

(April 1, 2025 to March 31, 2026)

#### 2) Consolidated Financial Position

(Before the correction)

	As of March 31, 2026	As of March 31, 2025
Total assets .....	<u>2,920,289</u>	2,698,981
Net assets .....	<u>957,767</u>	872,295
Equity ratio (%) .....	31.2	30.7
Net assets per share (¥) .....	<u>1,598.61</u>	1,441.00

Reference: Shareholders' equity: FY ended March 31, 2026: ¥911,128 million; FY ended March 31, 2025: ¥827,975 million

(After the correction)

	As of March 31, 2026	As of March 31, 2025
Total assets .....	<u>2,922,828</u>	2,698,981
Net assets .....	<u>959,506</u>	872,295
Equity ratio (%) .....	31.2	30.7
Net assets per share (¥) .....	<u>1,601.67</u>	1,441.00

Reference: Shareholders' equity: FY ended March 31, 2026: ¥912,867 million; FY ended March 31, 2025: ¥827,975 million

The revised “[Summary] Earnings Reports for the year ended March, 2026 (Under Japanese GAAP)” is attached as follows.

# Tokyu Corporation

## Earnings Reports for the year ended March, 2026

(April 1, 2025 – March 31, 2026)

Note: This document has been translated from a part of the Japanese original. The fully translated version will be disclosed at a later date. These documents have been translated for reference purposes only. In the event of any discrepancy between these translated documents and their Japanese originals, the originals shall prevail. Also, it contains forward-looking statements based on a number of assumptions and beliefs made by management in light of information currently available. Actual financial results may differ materially depending on a number of factors, including changing economic conditions, legislative and regulatory developments, delay in new product and service launches, and pricing and product initiatives of competitors.



## SUMMARY OF FINANCIAL STATEMENTS [Japanese Accounting Standards] (Consolidated) For the Fiscal Year Ended March 31, 2026

### Tokyu Corporation

May 12, 2026

Stock Code:	9005	Listed exchanges:	Tokyo Stock Exchange
URL:	<a href="https://www.tokyu.co.jp/">https://www.tokyu.co.jp/</a>	Inquiries:	Yuki Osawa, Senior Manager, Accounting and IR Group
President	Masahiro Horie		Telephone: 81-3-3477-6168
Planned date of general meeting of shareholders:	June 26, 2026		
Scheduled date of commencement of dividend payment:	June 29, 2026		
Planned date for submission of financial reports:	June 23, 2026		
Supplementary documents:	YES		
Results briefing (for institutional investors and analysts):	YES		

Amounts of less than ¥1 million have been rounded down.

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2026 (April 1, 2025 to March 31, 2026)

*(Figures in percentages denote the year-on-year changes)  
Million yen*

#### 1) Consolidated Operating Results

	FY ended March 31, 2026		FY ended March 31, 2025	
		Change (%)		Change (%)
Operating revenue.....	1,086,179	3.0	1,054,981	1.7
Operating profit.....	103,193	-0.3	103,485	9.0
Ordinary profit.....	116,132	7.8	107,724	8.5
Profit attributable to owners of parent .....	87,071	9.3	79,677	24.6
Net income per share (¥).....	152.25		134.81	
Net income per share (diluted) (¥).....	—		—	
Return on equity (%) .....	10.0		9.8	
Return on assets (%).....	4.1		4.0	
Operating profit ratio (%).....	9.5		9.8	

Note: Comprehensive Income: FY ended March 31, 2026: ¥109,966 million [9.2%]; FY ended March 31, 2025: ¥100,660 million [14.9%]

Reference: Share of profit (losses) of entities accounted for using equity method: FY ended March 31, 2026: ¥23,920 million; FY ended March 31, 2025: ¥11,760 million

#### 2) Consolidated Financial Position

	As of March 31, 2026		As of March 31, 2025	
Total assets .....	2,922,828		2,698,981	
Net assets .....	959,506		872,295	
Equity ratio (%).....	31.2		30.7	
Net assets per share (¥).....	1,601.67		1,441.00	

Reference: Shareholders' equity: FY ended March 31, 2026: ¥912,867 million; FY ended March 31, 2025: ¥827,975 million

#### 3) Consolidated Cash Flows

	FY ended March 31, 2026		FY ended March 31, 2025	
Operating activities.....	127,747		155,104	
Investing activities .....	-174,984		-114,012	
Financing activities .....	68,386		-25,248	
Cash and cash equivalents at end of year .....	79,626		58,318	

### 2. Dividends

	FY ending March 31, 2027 (forecast)	FY ended March 31, 2026	FY ended March 31, 2025
Dividend per share – end of first quarter (¥).....	—	—	—
Dividend per share – end of first half (¥) .....	16.00	14.00	11.00
Dividend per share – end of third quarter (¥) ....	—	—	—
Dividend per share – end of term (¥).....	16.00	16.00	13.00
Dividend per share – annual (¥) .....	32.00	30.00	24.00
Total cash dividends (annual) .....		17,214	14,127
Dividend payout ratio (consolidated) (%) .....	20.2	19.7	17.8
Net assets dividend ratio (consolidated) (%) .....		2.0	1.7

Note: Dividends for shares held by compensation for Directors in trust, the group of shareholding employees in trust, and the employee incentive plan in trust that are included in total dividends are as follows:

FY ended March 31, 2026: ¥87 million; FY ended March 31, 2025: ¥58 million

### 3. Consolidated Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(Figures in percentages denote year-on-year changes)

Million yen

	Full year	
		Change (%)
Operating revenue.....	1,140,000	5.0
Operating profit.....	110,000	6.6
Ordinary profit.....	111,400	-4.1
Profit attributable to owners of parent.....	90,000	3.4
Net income per share (¥).....	158.15	

#### \* Notes

(1) Significant changes in the scope of consolidation during the term: No

(2) Changes in accounting policies, changes in accounting estimates, and restatements of revisions

1) Changes in accounting policies with revision of accounting standards, etc.: No

2) Changes in accounting policies other than 1): No

3) Changes in accounting estimates: Yes

4) Restatement of revisions: No

Note: For details, please see the statement under the heading, "3. Consolidated Financial Statements and Primary Notes, (5) Notes to Consolidated Financial Statements, (Changes in Accounting Estimates)" on page 13 of the accompanying materials.

(3) Number of shares issued (common stock)

1) Number of shares issued at the end of the term (including treasury stock) (shares)

FY ended March 31, 2026: 624,869,876 FY ended March 31, 2025: 624,869,876

2) Number of treasury stock at the end of the term (shares)

FY ended March 31, 2026: 54,920,992 FY ended March 31, 2025: 50,285,429

3) Average numbers of shares issued during the term (shares)

FY ended March 31, 2026: 571,916,047 FY ended March 31, 2025: 591,017,250

(Note) Treasury stock numbers include shares of the Company held by compensation for Directors in trust, the group of shareholding employees in trust, and the employee incentive plan in trust as follows:

FY ended March 31, 2026: 2,660,895 shares FY ended March 31, 2025: 3,804,995 shares

(Reference) Summary of Non-Consolidated Results

#### Non-Consolidated Financial Results for the Fiscal Year Ended March 31, 2026

(April 1, 2025 to March 31, 2026)

1) Non-Consolidated Operating Results

(Figures in percentages denote year-on-year changes)

Million yen

	FY ended March 31, 2026		FY ended March 31, 2025	
		Change (%)		Change (%)
Operating revenue.....	257,120	1.9	252,371	-2.2
Operating profit.....	35,502	-11.5	40,120	-2.8
Ordinary profit.....	54,669	-9.8	60,607	34.1
Net income .....	48,473	21.3	39,947	47.0
Net income per share (¥).....	84.69		67.54	
Net income per share (diluted) (¥).....	-		-	

## 2) Non-Consolidated Financial Position

Million yen

	As of March 31, 2026	As of March 31, 2025
Total assets .....	2,128,422	2,088,247
Net assets .....	512,213	532,439
Equity ratio (%).....	24.1	25.5
Net assets per share (¥).....	898.05	925.99

Reference: Shareholders' equity: FY ended March 31, 2026: ¥512,213 million; FY ended March 31, 2025: ¥532,439 million

\* The summary of financial statements is not subject to audit.

\* Explanations about the proper use of financial forecasts and other important notes

(Notes on forecast results)

The forecast results presented above are based on the information available on the date of this announcement and assumptions that are considered reasonable.

Actual results may differ materially from the forecasts depending on a number of factors.

For more information on forecast results, please see the statement under the heading, "1. Overview of Financial Results, etc., (4) Outlook" on page 3 of the accompanying materials.

(Method for acquiring supplementary results documents)

The "Summary of Results for the year ended March, 2026" will be disclosed on the Timely Disclosure network (TDnet) and the Company's own IR website today (May 12, 2026).

(Method for acquiring closing of accounts briefing materials)

Tokyu Corporation will hold a results briefing for institutional investors and analysts on May 13, 2026.

The material used in that briefing will be promptly published on the Timely Disclosure network (TDnet) and the Company's own IR website on the same day.