

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Kazuo Takahashi, President

& Representative Director

(Code: No.9005, Tokyo Stock Exchange First Section)

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Notice of Change of Representative Directors

Tokyu Corporation announces that at a meeting of the Board of Directors held on May 25, 2018, the Company informally made a decision to make a change to representative directors whose terms of office expire with the closing of the Ordinary General Meeting of Shareholders that will be held on June 28, 2018. Details are as follows.

The change will be formally decided at the 149th Ordinary General Meeting of Shareholders that will be held on June 28, 2018

1. Change of Representative Directors (Retirement) * Due to the expiry of the term of office.

Name: Toshio Imamura

Previous position: Executive Vice President & Representative Director Executive Officer

2. Effective date
June 28, 2018