

## FOR IMMEDIATE RELEASE

## TOKYU CORPORATION

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## Announcement Concerning Results of Acquisition of Own Shares through Off-Auction Own Share Trading (ToSTNeT-3)

Tokyu Corporation (the "Company") announces that it has implemented the following purchase in conjunction with the acquisition of own shares announced on November 11, 2019.

1. Reason for the implemented acquisition of own shares

To improve capital efficiency and executing flexible capital policies

2. Details of the acquisition

Type of shares to be acquired: Common shares
 Total number of shares to be acquired: 2,582,500shares
 Acquisition value: 5,557,540,000 yen
 Acquisition date: November 12, 2019

(5) Method of acquisition: Purchase of own shares through off-auction own share trading

(ToSTNeT-3) on the Tokyo Stock Exchange

## (Reference)

1. Details of resolution with respect to the acquisition of own shares (as of the announcement dated November 11, 2019)

(1) Type of shares to be acquired: Common shares
(2) Total number of acquirable shares: Up tp 6,000,000 shares
(3) Total value of the acquisition price of shares: Up to 10 billion yen

(4) Period of acquisition: From November 12, 2019 to December 30, 2019

(5) Method of acquisition: Market purchases (including acquisition through off-auction trading

on the Tokyo Stock Exchange)

2. Cumulative total of own shares that have been acquired so far based on the abovementioned resolution of the Board of Directors (as of November 12, 2019)

(1) Total number of shares: 2,582,500 shares
(2) Total value of acquisition prices: 5,557,540,000 yen