## FOR IMMEDIATE RELEASE

TOKYU CORPORATION
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## Announcement Concerning Results of Acquisition of Own Shares through Off-Auction Own Share Trading (ToSTNeT-3)

Tokyu Corporation (the "Company") announces that it has implemented the following purchase in conjunction with the acquisition of own shares announced on November 11, 2019.

1. Reason for the implemented acquisition of own shares

To improve capital efficiency and executing flexible capital policies
2. Details of the acquisition
(1) Type of shares to be acquired:
Common shares
(2) Total number of shares to be acquired:
2,582,500shares
(3) Acquisition value:
$5,557,540,000$ yen
(4) Acquisition date:
November 12, 2019
(5) Method of acquisition:
Purchase of own shares through off-auction own share trading (ToSTNeT-3) on the Tokyo Stock Exchange
(Reference)

1. Details of resolution with respect to the acquisition of own shares (as of the announcement dated November 11, 2019)
(1) Type of shares to be acquired:
(2) Total number of acquirable shares:
(3) Total value of the acquisition price of shares:
(4) Period of acquisition:
(5) Method of acquisition:

Common shares
Up tp 6,000,000 shares
Up to10 billion yen
From November 12, 2019 to December 30, 2019
Market purchases (including acquisition through off-auction trading on the Tokyo Stock Exchange)
2. Cumulative total of own shares that have been acquired so far based on the abovementioned resolution of the Board of Directors (as of November 12, 2019)
(1) Total number of shares:
2,582,500 shares
(2) Total value of acquisition prices:
5,557,540,000 yen

