



December 6, 2019

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Kazuo Takahashi, President & Representative Director
(Code: No.9005, Tokyo Stock Exchange First Section)
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Announcement Concerning Share Buybacks

(Under the provisions of the Articles of Incorporation pursuant to paragraph 2, Article 165 of the Companies Act)

Tokyu Corporation (the “Company”) has acquired its own shares under Article 156, as applied pursuant to paragraph 3, Article 165, of the Companies Act. Details are as follows.

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|-------------------------------------|--|
| 1. Type of shares acquired: | Shares of common stock |
| 2. Period of acquisition: | From November 12, 2019 to November 30, 2019
(on a contract basis) |
| 3. Total number of shares acquired: | 3,652,500 shares |
| 4. Total cost of acquisition: | 7,886,130,996 yen |

(Reference)

1. Resolution at a meeting of the Board of Directors held on November 11, 2019
 - (1) Type of shares to be acquired: Shares of common stock
 - (2) Total number of shares to be acquired: Up to 6,000,000 shares
(Equivalent to 0.98% of outstanding shares
(Excluding treasury stock))
 - (3) Total cost of acquisition: Up to 10 billion yen
 - (4) Period of acquisition: From November 12, 2019 to December 30, 2019
 - (5) Method of acquisition: Market purchases (including acquisition through off-auction trading on the Tokyo Stock Exchange)
2. Aggregate of own shares acquired by resolution of the Board of Directors (as of November 30, 2019)
 - (1) Total number of shares acquired: 3,652,500 shares
 - (2) Total cost of acquisition: 7,886,130,996 yen