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FOR IMMEDIATE RELEASE

TOKYU CORPORATION

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**Notice Regarding Change of Scheduled Date of Announcement of the Financial Results
for the Fiscal Year ended March 2020**

Tokyu Corporation (the “Company”) would like to sincerely express its sympathy to the people affected by the novel coronavirus (COVID-19) and those who are struggling under difficult living conditions due to the outbreak.

In response to the spreading coronavirus infection and the declaration of a state of emergency issued by the Japanese government, the Company has also committed to preventing infection through measures such as the introduction of a telework system.

In consideration of the safety of the Company’s employees, accounting auditors and other concerned parties as well as the securement of sufficient time for financial closing and audit procedures in an extraordinary environment, the Company has decided to change the date of announcement of the results for the fiscal year ended March 31, 2020, initially scheduled on Wednesday, May 13, 2020, to Friday, May 22, 2020.

The consolidated forecasts for the fiscal year ended March 31, 2020, announced on February 12, 2020, does not include the impact caused by the outbreak of the coronavirus infection on the business performance. The impact on the consolidated business results is now under close scrutiny, and any facts to be disclosed will be announced as soon as possible.

We apologize for any inconvenience to our investors and other concerned parties. Your understanding is greatly appreciated.