



May 27, 2020

FOR IMMEDIATE RELEASE

TOKYU CORPORATION

Representative: Kazuo Takahashi, President & Representative Director
(Code: No.9005, Tokyo Stock Exchange First Section)

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Notice Regarding Partial Amendment to Articles of Incorporation

Tokyu Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 27, 2020, to submit a proposal on the partial amendment of its Articles of Incorporation to the 151st Annual General Meeting of Shareholders to be held on June 26, 2020. Details are as follows.

1. Reason for amendment

Business purposes of the Company will be partially amended to respond to the expansion in the scope of its business.

2. Contents of amendment

(Portions to be amended are underlined.)

Current Articles of Incorporation	Proposed amendment
<p>Article 2 Purposes The business purposes of the Company shall be to undertake the following business.</p> <p>1. - 28. (Text omitted) (New provision)</p> <p><u>29.</u> (Text omitted)</p>	<p>Article 2 Purposes The business purposes of the Company shall be to undertake the following business.</p> <p>1. - 28. (Unchanged)</p> <p>29. <u>Motor truck transportation business, and consigned freight forwarding business</u></p> <p><u>30.</u> (Unchanged)</p>

3. Timeline

Date of the annual general meeting of shareholders for the proposed amendment to the Articles of Incorporation: June 26, 2020 (planned)

Effective date of the amendment to the Articles of Incorporation:
June 26, 2020 (planned)

End.