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June 29, 2021

To Whom It May Concern

Company Name: Tokyu Corporation  
Representative: Kazuo Takahashi, President and  
Representative Director  
(Securities code: 9005 TSE First Section)  
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**Notice of Purchase of Treasury Stock Associated with Treatment of Fractions of Less than One Share  
Resulting from Share Exchange  
(Purchase of Treasury Stock pursuant to Article 234, Paragraphs 4 and 5 of the Companies Act)**

Tokyu Corporation (the “Company”) hereby announces that the Board of Directors of the Company, at its meeting held on June 29, 2021, resolved to the treatment of the fractions of less than one share resulting from the share exchange pursuant to Article 234, Paragraphs 4 and 5 of the Companies Act as outlined below.

1. Outline of the Purchase

The Company exchanged shares whereby the Company became a wholly-owning parent company of Nagano Tokyu Department Store Co., Ltd. (hereinafter referred to as “Nagano Tokyu Department Store”) and Nagano Tokyu Department Store became a wholly-owned subsidiary of the Company, effective June 1, 2021.

With respect to the fractions of less than one share resulting from the share exchange, the Board of Directors of the Company today resolved to purchase them as treasury stock as follows, pursuant to Article 234, Paragraphs 4 and 5 of the Companies Act.

2. Details of the Purchase

- (1) Class of shares to be purchased : The Company’s common stock
- (2) Total number of shares to be purchased : 301 shares
- (3) Total amount to be delivered in exchange for the Purchase : The amount equal to the total number of shares to be purchased (301 shares) multiplied by the closing price of the shares of the Company’s common stock on the Tokyo Stock Exchange on the date of the purchase (June 29, 2021).
- (4) Date of the Purchase : June 29, 2021

However, if there are no transactions on June 29, 2021, the date of the purchase shall be the date of the first subsequent date to have transactions on the Tokyo Stock Exchange.