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FOR IMMEDIATE RELEASE

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(Securities code: 9005 TSE First Section)

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### Notice Regarding Revisions to Full-Year Consolidated Results Forecasts

Tokyu Corporation (the “Company”) announces that it decided to revise the forecasts for consolidated results for the fiscal year ended March 31, 2022 disclosed on May 13, 2021.

#### 1. Consolidated Results Forecasts for the Fiscal Year Ending March 31, 2022 (April 1, 2021 – March 31, 2022)

	Consolidated operating revenue	Consolidated operating profit	Consolidated recurring profit	Profit attributable to owners of parent	Net income per share
Previously announced forecast (A) (Announced on May 13, 2021)	(million yen) 898,200	(million yen) 20,000	(million yen) 15,600	(million yen) 10,000	(yen) 16.55
Currently announced forecast (B)	868,400	25,000	25,200	10,000	16.55
Difference (B - A)	-29,800	5,000	9,600	—	
Difference (%)	-3.3	25.0	61.5	—	
(Ref) Consolidated results of the previous fiscal year (FY March 2021)	935,927	-31,658	-26,824	-56,229	-93.08

#### Reason for the revision of results forecasts

The Company decided to revise the results forecasts for the fiscal year ended March 31, 2022 from the previous forecasts announced on May 13, 2021. The Company expected to increase Operating Profit and Recurring Profit due to the strong performance of the real estate sales business, which more than offset decreases in sales from railway operation, department and hotel businesses, which are taking longer than initially expected to recover from the impact of the COVID-19 pandemic. There is no change in Profit attributable to owners of parent.

For details of results forecasts, please refer to the Summary of Results for the First Half of FY2021 disclosed today separately.

Note: The results forecast indicated in the table above is based on the information available as of the date of the announcement. Note that actual financial results could potentially differ from the above forecast due to a variety of factors.