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FOR IMMEDIATE RELEASE

Company: Tokyu Corporation  
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(Securities code: 9005: TSE Prime Market)  
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### Notice Regarding Partial Amendment to Articles of Incorporation

Tokyu Corporation (the “Company”) announces that it has resolved to submit the matter on partial amendment of its Articles of Incorporation to the 153rd Annual General Meeting of Shareholders, at a meeting of the Board of Directors held on June 29, 2022.

#### 1. Reason for the amendment

- (1) With the amended provisions stipulated in the proviso of Article 11 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No.70 of 2019) expected to be enforced on September 1, 2022, the Company will partially amend its Articles of Incorporation to make itself ready to introduce an online provision system of materials for General Meetings of Shareholders. Details are as follows.
- (2) The Company will partially amend provisions regarding Executive Directors to make sure its management structure continues to quickly respond to changes in the operating environment.

#### 2. Contents of the amendment

(The change is underlined.)

Current	Drafted amended provisions
<u>(Disclosure via Internet of Reference Documents for General Meeting of Shareholders, etc.)</u> <u>Article 15. When convening the General Meeting of Shareholders, the Company may consider the information disclosed on the matters that should be specified or displayed in Reference Documents for the General Meeting of Shareholders, business reports, financial statements, and consolidated financial statements via methods that use the internet pursuant to the Ministry of Justice ordinance as having been</u>	<Delete>  (Electronic Provision Measure, etc.) <u>Article 15. Upon convening a General Meeting of</u>

provided to the shareholders.

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(Chairperson, President, Vice President, Senior Managing Executive Officer, and Managing Executive Officer)

Article 25. The Company may have one Chairperson of the Board & Representative Director, one President & Representative Director, and a small number of Vice President & Representative Directors, Senior Managing Executive Officers, and Managing Executive Officers respectively through a resolution by the Board of Directors.

<New>

Shareholders, the Company shall take the electronic provision measure with respect to information that constitutes the content of reference materials for the meeting of shareholders, etc.

2. The Company may omit all or part of information specified in the Ordinance of the Ministry of Justice and provided in an electronic form from documents delivered to shareholders who have requested paper-form documents before the record date of voting rights.

(Directors with Specific Titles)

Article 25. The Company may have one Chairperson of the Board & Representative Director, one President & Representative Director, and a small number of other Executive Directors through a resolution by the Board of Directors.

(Supplementary Provisions)

1. The deletion of the current Article 15 (Disclosure via Internet of Reference Documents for General Meeting of Shareholders, etc.) of the Articles of Incorporation and the addition of Article 15 (Electronic Provision Measure, etc.) of the proposed revision shall take effect on September 1, 2022, the date of enforcement of the revised provision in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70, 2019) (“Enforcement Date”).

2. Notwithstanding the provisions of the preceding paragraph, Article 15 of the Articles of Incorporation shall remain valid for any General Meeting of Shareholders the date of which is a date within six months of the Enforcement Date.

3. These Supplementary provisions shall be deleted on the date on which six months have elapsed from the Enforcement Date or the date on which three months have elapsed from the date of the General Meeting of Shareholders under the preceding paragraph, whichever is later.

3. Schedule for the amendment

Date of the General Meeting of Shareholders for said amendments: June 29, 2022 (plan)

Effective date of the amendments: June 29, 2022 (plan)